



# 9<sup>th</sup> OPEC International Seminar

## Charting Pathways Together: The Future of Global Energy

### PROGRAMME

9–10 July 2025

Hofburg Palace | Vienna, Austria



9<sup>th</sup>  
**OPEC  
International  
Seminar**

Charting Pathways Together:  
The Future of Global Energy



**HE Haitham Al Ghais**  
OPEC Secretary General

# Welcome

I am pleased to welcome you to Vienna and the exquisite Hofburg Palace for the 9th OPEC International Seminar.

Since 1969, the OPEC Seminar has been providing a valuable global platform for energy dialogue and cooperation. The event attracts the industry's top leaders and experts to consider the most important energy issues of our day. Since its inception, the Seminar has risen in stature to become a must-attend event for the industry's leading figures.

This year's installment will be no exception. Under the theme "Charting pathways together: the future of global energy," panelists will deliberate on a wide variety of topics, including energy security, industry investment, addressing climate change, equitable energy transitions and energy poverty.

With this in mind, I invite you to take advantage of all that this magnificent event has to offer. Participate in the engaging sessions, network with fellow energy stakeholders and, when the business of the day is done, enjoy Austria's most splendid capital city of Vienna!

## About OPEC

The Organization of the Petroleum Exporting Countries (OPEC) is a permanent, intergovernmental Organization, created at the Baghdad Conference on 14 September, 1960. It has 12 Member Countries: Algeria, Congo, Equatorial Guinea, Gabon, IR Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.



OPEC's objective is to co-ordinate and unify petroleum policies among Member Countries, in order to contribute to stability in the oil market; an efficient, economic and regular supply of petroleum to consuming nations; and a fair return on capital to those investing in the industry.

Since 1965, OPEC has been headquartered in Vienna.

With regards to future energy pathways, OPEC underscores the importance of utilizing all energies to help deliver energy security and energy availability, all technologies to achieve emissions reduction, and with a focus on all peoples in accordance with their common but differentiated responsibilities and respective capabilities and their social and economic conditions. OPEC's approach is grounded in energy realities, relying on impartial facts and data.

## About the OPEC Seminar

The OPEC International Seminar is regarded as one of the premier events in the energy industry.

Participants customarily include Ministers from OPEC Member Countries, countries participating in the Declaration of Cooperation, and other energy producing and consuming nations, as well as heads of international organizations, executives of energy companies and financial institutions, along with other industry leaders, policymakers, experts, members of academia and journalists.

The seminars have taken various forms over the years, but they have always had a wide reach across the energy sector and beyond.



The latest series of seminars, which began in 2001, have provided fresh impetus to key industry issues and developed existing and new avenues of dialogue and cooperation. Insightful presentations and panel discussions have sought to move the energy debate forward, with high-calibre speakers discussing a wide range of topical issues affecting the industry, both in the short and long terms.

The very first OPEC seminar, although not part of the present series, was held in Vienna on 30 June-5 July 1969, with the topical theme of 'International oil and the energy policies of the producing and consuming countries'.

## About OPEC Award

As in past seminars, OPEC will honour distinguished scholars and accomplished journalists who have made outstanding contributions to the petroleum industry and related areas during their lifetimes with its 2025 OPEC Research Awards and OPEC Award for Journalism.

The former include the Award for Research, the Award for the Best Energy Research Institute and the Award for the Best Energy Research Paper.

## OPEC's 65 Year Anniversary

The year 2025 will mark the 65<sup>th</sup> anniversary of the founding of OPEC. Between 10–14 September 1960, representatives of five oil-producing countries – Dr Fuad Rouhani of Iran, Dr Tala'at al-Shaibani of Iraq, Ahmed Sayed Omar of Kuwait, Abdullah Al-Tariki of Saudi Arabia and Dr Juan Pablo Perez Alfonzo of Venezuela – descended on Al-Shaab Hall in Baghdad to establish OPEC, marking the beginning of a new chapter in the global oil industry.

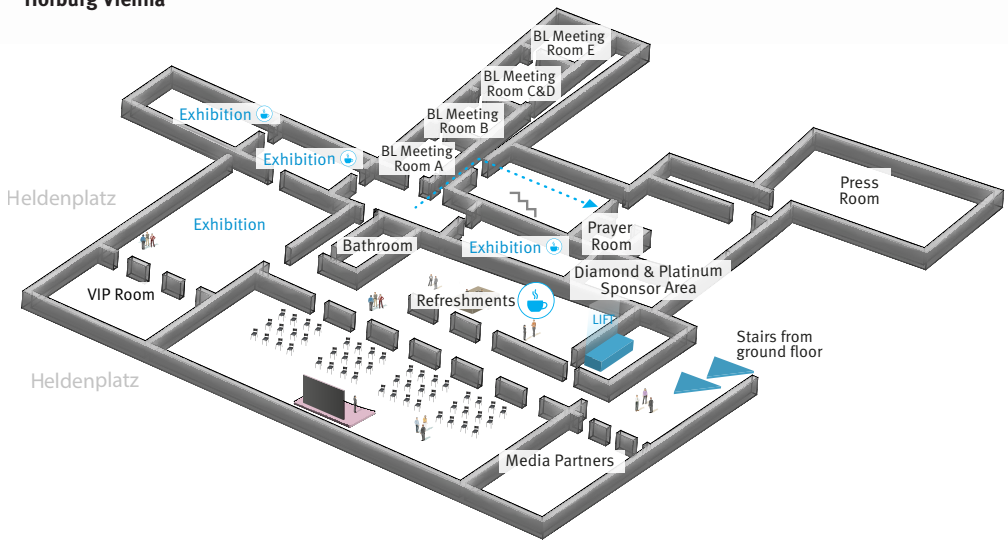
These five Founding Members representing their oil-producing nations joined collectively around the premise of cooperation, with a commitment to safeguard their legitimate national interests and to ensure order and stability in the international oil market.

To mark the Anniversary, OPEC will publish a book entitled, "OPEC 65 Years and Beyond: Building on our Past for a Successful Future."

The vision of the founding fathers guides OPEC as it looks forward to another 65 years of success and positive contributions to oil market stability

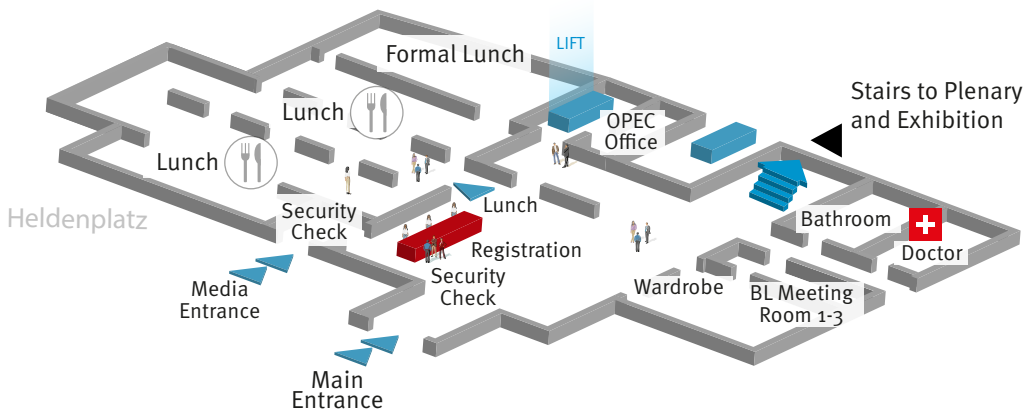
## 1<sup>st</sup> floor

Hofburg Vienna



## Ground floor

Hofburg Vienna



# Useful information

## Seminar venue

Hofburg Vienna  
Heldenplatz, 1010 Vienna, Austria  
www.hofburg.com, Phone +43 1 587 36 66  
vienna@hofburg.com

## Registration

Please make sure to show your 'registration QR code' alongside a valid identity document with photo (passport, ID or similar) upon arrival.

There will be strict security checks during the Seminar, therefore please have your badge visible to ensure your identification in case of urgent messages and as a courtesy to other participants.

## Wardrobe

In the interest of security and safety, all participants and delegations are requested to store their luggage and large bags in the wardrobe.

## Bilateral Meeting Rooms

There are a number of rooms available for a meeting at the Hofburg Palace on Wednesday, 9 July, and Thursday, 10 July — please contact [meetingrooms@opec.org](mailto:meetingrooms@opec.org) if you would like to book one of the Bilateral Meeting Rooms. Slots of 2 hours are available.

**Kindly note:** All Meeting Rooms will be cleared at the end of the day. Please do not leave any items overnight in the area.

## Emergency Procedures: Fire/Bomb/Threat

- Hofburg: In case of emergency, an alarm (a continuous high pitched siren) will sound and you will be required to follow the green overhead signs to the emergency exits and to gather outside the Heldenplatz around the Erzherzog Karl memorial. Please follow the instructions of local officials and the security staff.
- Vienna City Hall: In case of a fire, you will be required to follow the instructions of the onsite fire brigade.
- Medical support: In case of a medical emergency, a doctor will be on site. The doctor's room is located on the ground floor.



## Internet access via WIFI at Hofburg:



All Seminar participants will have access to the internet via WIFI at the venue.

**Network: OPEC Seminar**  
**Password: opec2025**



## Smoking

Kindly note that smoking is only permitted outside the Hofburg Palace.

## Useful phone numbers

Ambulance: 144  
Police: 133  
Fire Brigade: 122

## OPEC Secretariat:

[www.opec.org](http://www.opec.org)  
Helferstorferstrasse 17, A-1010 Vienna, Austria  
Tel: +43 1 21112 3312  
Mobile: +43 676 379 26 12  
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For any enquiries, please write to [seminar@opec.org](mailto:seminar@opec.org) or visit the Seminar's website: [seminar.opec.org](http://seminar.opec.org)

# The moderators of the 9<sup>th</sup> OPEC International Seminar will guide you through the programme over the next two days



**John Defferios**  
Global Lead,  
APCO Storybook Studio



**Eithne Treanor**  
Founder and Chief Executive  
Officer, E. Treanor Media



**Helima Croft**  
Managing Director and Global  
Head of Commodity Strategy,  
RBC Capital Markets



**Fereidun Fesharaki**  
Chairman Emeritus, FGE



**Joseph McMonigle**  
President and Chief Executive  
Officer, Global Center for Energy  
Analysis



**Bob McNally**  
President, Rapidan Energy Group



**Richmond Osuji**  
President, Lipservice  
Communication and  
Resources Limited

## Programme Day 1 at a glance

**Eithne Treanor and John Deferios will guide you through the programme**

<b>08:30 – 10:00</b>	Registration
<b>10:00 – 11:00</b>	Opening Ceremony
<b>11:00 – 11:10</b>	Family Photo
<b>11:10 – 11:30</b>	Opening of the OPEC International Seminar Exhibition and Networking Coffee Break
<b>11:30 – 12:20</b>	Ministerial Session 1 Oil Markets: Energy Security, Growth and Prosperity
<b>12:20 – 13:20</b>	High-level Roundtable 1 Global Energy Markets: Immediate Prospects and Longer-Term Horizons
<b>13:20 – 14:20</b>	Lunch
<b>14:20 – 15:10</b>	Ministerial Session 2 Mobilizing Finance to Boost Investments in Energy
<b>15:10 – 16:00</b>	High-level Roundtable 2 Policies and Regulations: A Just and Realistic Energy Future
<b>16:00 – 16:20</b>	Networking Coffee Break
<b>16:20 – 17:10</b>	High-level Roundtable 3 Energy Investments: Challenges and Opportunities
<b>17:10 – 18:00</b>	High-level Roundtable 4 Developing Countries' Energy Needs and Priorities – Roads to Eradicate Energy Poverty
<b>19:00 – 21:30</b>	Gala Dinner



# Day 1

10:00 – 11:00

## Opening Ceremony

Moderated by John Defterios and Eithne Treanor

### Welcoming Remarks



**HE Haitham Al Ghais**  
Secretary General,  
Organization of the  
Petroleum Exporting Countries

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### Keynote Addresses



**HRH Abdul Aziz Bin Salman  
Bin Abdul Aziz Al Saud**  
Minister of Energy, Kingdom  
of Saudi Arabia, Chairman of  
the OPEC-non-OPEC Ministerial  
Meeting



**HE Wolfgang Hattmannsdorfer**  
Federal Minister of Economy,  
Energy and Tourism, Republic  
of Austria

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### Remarks by the President of the OPEC Conference



**HE Mohsen Paknejad**  
President of the OPEC Conference  
in 2025, Minister of Petroleum,  
Islamic Republic of Iran

11:30 – 12:20

## Ministerial Session 1

### Oil Markets: Energy Security, Growth and Prosperity

Moderated by John Deferios

Oil is the main energy source for the global economy. It has a multitude of uses, supports key industry sectors and essential services, and the products derived from it are central to our daily lives. It is vital not only to consumers, but producers too, underscoring the importance of both security of supply and security of demand, alongside energy availability, affordability, and the need to reduce emissions. This all highlights the value that needs to be placed on stable and balanced oil markets, to help enable energy security and deliver economic growth, prosperity, and a sustainable and resilient energy future for all.



**HE Mohamed Arkab**

Minister of State, Minister of Energy, Mines and Renewable Energies, People's Democratic Republic of Algeria



**HE Tareq Sulieman  
Ahmad Al Roumi**

Minister of Oil, State of Kuwait



**HE Sen Heineken Lokpobiri**

The Honourable Minister of State Petroleum Resources, Federal Republic of Nigeria



**HE Suhail Mohamed  
Al Mazrouei**

Minister of Energy and Infrastructure, United Arab Emirates



**HE Parviz Shahbazov**

Minister of Energy, Republic of Azerbaijan



**HE Shri Hardeep S Puri**

Minister of Petroleum and Natural Gas, Republic of India



**HE Hon Alparslan Bayraktar**

Minister of Energy and Natural Resources, Republic of Türkiye

# Day 1

12:20 – 13:20

## High-level Roundtable 1 Global Energy Markets: Immediate Prospects and Longer-Term Horizons

Moderated by Joseph McMonigle

A massive energy expansion is required in the decades to come, as populations expand, economies grow and given there remains a critical need to bring modern energy services to those billions that continue to go without basic energy access in many parts of the world. In this regard, it is vital to appreciate what each energy can deliver and recognize that there are a myriad of medium- and long-term pathways that countries can take. These will be dependent on a range of factors, including specific circumstances, market conditions, energy policies, investments, and technology developments. Taking stock of the variability of forecasts and finding common ground is crucial to help align the goalposts and not lose track of the common goal of safeguarding a sustainable and equitable energy future that leaves no one behind.



**Amin H. Nasser**  
President and Chief Executive  
Officer, Aramco



**Shaikh Nawaf S. Al-Sabah**  
Deputy Chairman and  
Chief Executive Officer, KPC



**Eng Bashir Bayo Ojulari**  
Group Chief Executive Officer,  
NNPC



**Murray Auchincloss**  
Chief Executive Officer, bp



**Wael Sawan**  
Chief Executive Officer, SHELL



**Patrick Pouyanné**  
Chairman and Chief Executive  
Officer, TotalEnergies

14:20 – 15:10

## Ministerial Session 2 Mobilizing Finance to Boost Investments in Energy

Moderated by Eithne Treanor

The global energy sector is at a pivotal juncture, requiring substantial investments to meet growing demand and transition towards a cleaner energy system. OPEC's World Oil Outlook forecasts that until the year 2050 a cumulative \$17.4 trillion in oil investments alone would be required to ensure that demand is sufficiently met. Furthermore, mobilizing the finance necessary is crucial to accelerating the deployment of cleaner energy technologies. Innovative financial mechanisms and partnerships, public and private sector collaboration, as well as an amplified role for international financial institutions to support energy investments, will be vital to help unlock the potential of future energy projects, particularly in emerging and developing economies.



**HE Delcy Eloína Rodríguez Gómez**

Vice President, Minister of the People's Power of Hydrocarbons, Bolivarian Republic of Venezuela



**HE Hayan Abdulghani Abdulzahra Alsawad**

Deputy Prime Minister for Energy Affairs, Minister of Oil, Republic of Iraq



**HE Bruno Jean-Richard Itoua**

Minister of Hydrocarbons, Republic of the Congo



**HE Dr Khalifa Rajab Abdulsadek**

Minister of Oil and Gas, State of Libya



**HE Luz Elena González**

Secretary of Energy, United Mexican States



**HE Dr Leila Benali**

Minister of Energy Transition and Sustainable Development, Kingdom of Morocco

# Day 1

15:10 – 16:00

## High-level Roundtable 2 Policies and Regulations: A Just And Realistic Energy Future

Moderated by Helima Croft

The predictability and viability of energy policies and related recommendations are critically important to securing just and realistic energy futures. It is important to navigate away from prescriptive guidance in the realm of energy policy, given the potential avenues countries can take in developing a sustainable energy future. Ideologically driven policy targets are likely to backfire and result in undesired consequences for energy security, affordability and sustainability. With many governments around the world making ‘u-turns’ on various ambitious energy policies, with a renewed focus on energy security issues, it is vital to appreciate there is no one-size-fits-all solution.



**HE Francesco La Camera**  
Director-General, IRENA



**Pedro Miras**  
President, WPC Energy



**Adrian Binks**  
Chairman and Chief Executive  
Officer, Argus Media



**Majid Jafar**  
Chief Executive Officer,  
Crescent Petroleum



**Fahad Alajlan**  
President, KAPSARC



**Jubril Adewale Tinubu**  
Group Chief Executive, Oando



**Tan Sri Tengku  
Muhammad Taufik**  
President and Group Chief  
Executive Officer, Petronas



**Rovshan Najaf**  
President, SOCAR



16:20 – 17:10

## High-level Roundtable 3 Energy Investments: Challenges and Opportunities

Moderated by Richmond Osuji

Investment is the lifeblood of every industry. Today, the energy investment landscape is at a pivotal crossroads, and the future paths taken will have an impact on both consumers and producers. What is clear is that meeting expected future energy demand growth, while also lowering global emissions, requires unprecedented investment and collaboration. This means all policymakers and stakeholders, both public and private, working together to ensure a long-term investment-friendly climate, with sufficient finance available. One that works for producers and consumers, as well as developed and developing countries. This requires an all-energies and all-technologies approach, that helps build a resilient and diversified energy system that meets the requirements of both today and tomorrow.



**Dr Demetrios Papathanasiou**

Global Director, Energy and  
Extractives Global Department,  
World Bank



**Max Layton**

Managing Director, Head of  
Commodities Research, Citi



**Sarah Emerson**

President, ESAI Energy



**Dr Dong Sub Kim**

President and Chief Executive  
Officer, KNOC



**Mark Cunningham**

Chief Executive Officer, Kpler



**Mansoor Mohamed Alhamed**

Managing Director and Chief  
Executive Officer, Mubadala  
Energy



**Ana Margarita Pérez Miranda**

Chief Executive Officer, P.M.I.  
Comercio Internacional,  
S.A. de C.V.



**Russel Hardy**

Chief Executive Officer, Vitrol

# Day 1

17:10 – 18:00

## High-level Roundtable 4 Developing Countries' Energy Needs and Priorities – Roads to Eradicate Energy Poverty

Moderated by Bob McNally

Developing countries around the world face the intertwined challenges of meeting the growing energy needs of their burgeoning economies and populations, investing in infrastructure, technology and resources and adapting to the challenges posed by climate change. By tailoring energy strategies to specific national contexts and taking advantage of available resources, developing nations can foster economic growth, enable social development and eradicate energy poverty. This can also benefit from collaboration between the Global North and the Global South, as well as South-South cooperation, bilateral dialogues and inputs from development finance institutions. All this can assist in unlocking the latent economic potential of developing countries and help ensure just and equitable energy futures for all.



**HE Jassim Alshirawi**  
Secretary General, IEF



**HE Dr Omar Farouk Ibrahim**  
Secretary General, APPO



**HE Dr Angela Wilkinson**  
Secretary General and CEO, WEC



**HE Carlos Garibaldi**  
Executive Secretary, ARPEL



**NJ Ayuk**  
Executive Chairman,  
African Energy Chamber



**Anibor Kragha**  
Executive Secretary, ARDA



**Husein Safar**  
Board Member, Libyan NOC



# Gala Dinner & Award Ceremony

Sponsored by the **Nigerian National Petroleum Company**

**Wednesday, 9 July 2025**  
**Vienna City Hall**  
**19:00–21:30**  
**Entry: 18:00**

Vienna City Hall (Rathaus), Lichtenfelsgasse 2, 1010 Vienna

**Entry is by invitation only. Please wear your badge.**

**Dress Code:** formal attire or national dress

## Day 2

### Programme Day 2 at a glance

**Eithne Treanor and John Deferios will guide you through the programme**

<b>08:30</b>	<b>Start of the Seminar Exhibition</b>
<b>09:50 – 10:00</b>	Welcoming Summary of First Day
<b>10:00 – 10:30</b>	From COP29 to COP30
<b>10:30 – 11:30</b>	High-level Roundtable 5 Climate, Energy and Solutions for Sustainable Development
<b>11:30 – 11:40</b>	Networking Coffee Break
<b>11:40 – 12:10</b>	Launch of OPEC's World Oil Outlook 2025
<b>12:10 – 13:00</b>	High-level Roundtable 6 Pioneering Technologies: Innovation for Our Energy Systems
<b>13:00 – 14:10</b>	Lunch
<b>14:10 – 15:00</b>	Ministerial Session 3 Pathways for a Resilient Energy Landscape
<b>15:00 – 16:00</b>	High-level Roundtable 7 Collaboration to Build Future Energy Systems
<b>16:00 – 16:30</b>	Closing Ceremony

**10:00 – 10:30 From COP29 to COP30**

**Moderated by John Deferios**



**HE Mukhtar Babayev**

Representative of the President  
of Azerbaijan on Climate Issues,  
COP29 President,  
Republic of Azerbaijan



**HE Amb André Aranha Corrêa do Lago**

COP30 President-designate,  
Federative Republic of Brazil



## Day 2

10:30 – 11:30

### High-level Roundtable 5 Climate, Energy and Solutions for Sustainable Development

**Moderated by Joseph McMonigle**

Recognizing the urgent need to reduce global emissions, Parties to the Paris Agreement are called on to increase climate ambition and implementation and scale up international cooperation. This year, new national action plans are expected to be developed and introduced. Policymakers, however, particularly in developing countries, continue to face the dual challenge of tackling climate change while addressing competing priorities that ensure equity and inclusivity, meaning that no one is left behind. In addition, the accessibility and adequacy of financial and technological support provided to developing countries puts the ambition and implementation of their Nationally Determined Contributions at risk. Collective efforts to enhance mitigation and resilience should consider the diverse needs and circumstances of each economy, ensuring long-term global energy security and prosperity for all.



**HE Eng Mohamed Hamel**  
Secretary General, GECF



**Ali Nazar Faeq Al-Shatari**  
Director General, SOMO



**Mohammad A. Abunayyan**  
Founder and Chairman of the  
Board, ACWA Power



**Abdulaziz Alobaidli**  
Chief Operating Officer, Masdar



**Jarad Daniels**  
Chief Executive Officer,  
Global CCS Institute



**Dr Amrita Sen**  
Founder and Director of Market  
Intelligence, Energy Aspects

11:40 – 12:10

### Launch of OPEC's World Oil Outlook 2025

Moderated by Bob McNally

The World Oil Outlook (WOO), first published in 2007, one of the Organization's flagship publications, provides an in-depth review and analysis of the global oil and energy industries and offers assessments of various scenarios in their medium- and long-term development. The publication also presents insights into key relevant issues, such as supply and demand, investment, the potential impact of policies and sustainable development, and a detailed analysis of the challenges and opportunities facing the global oil and energy industries.



**Dr Ayed S. Al-Qahtani**  
Director, Research Division, OPEC



**Dr Abderrezak Benyoucef**  
Head, Energy Studies  
Department, OPEC



**Dr Haris Aliefendic**  
Senior Research Analyst,  
Energy Studies Department, OPEC



**Julius Walker**  
Senior Research Analyst,  
Energy Studies Department, OPEC

## Day 2

12:10 – 13:00

### High-level Roundtable 6 Pioneering Technologies: Innovation for Our Energy Systems

Moderated by Helima Croft

As global demand for energy continues to rise, pioneering energy solutions and technologies will be required to enable environmental stewardship, energy security and economic growth. This includes further advancements in renewables, as well as innovations across all energies, including cleaner extraction methods, advanced combustion techniques and the use of artificial intelligence (AI). State-of-the-art technologies and concepts like Carbon Capture, Utilization and Storage (CCUS), Direct Air Capture (DAC) and the Circular Carbon Economy (CCE) have huge potential, turning waste into valuable resources and creating a more sustainable energy loop. It is vital that governments, policymakers and industry leaders support both new and existing technologies, through research and development, and deployment, to help build ever more efficient, reliable, and cleaner energy systems.



**Lorenzo Simonelli**  
Chairman and Chief Executive  
Officer, Baker Hughes



**Jeff Miller**  
Chairman of the Board of  
Directors, President and Chief  
Executive Officer, Halliburton



**Fahad Al-Dhubaib**  
Senior Vice President,  
Strategy and Market Analysis,  
Aramco



**Ken West**  
President and Chief Executive  
Officer, Honeywell ESS



**Roberto Furian Ardenghy**  
President, IBP



**Hiroyuki Mori**  
Executive Vice President, JOGMEC



**Dr Bassam Fattouh**  
Director, OIES



**Berislav Gašo**  
Executive Vice President Energy,  
OMV

14:10 – 15:00

### Ministerial Session 3 Pathways for a Resilient Energy Landscape

Moderated by Fereidun Fesharaki

The energy landscape in 2025 is at a crossroads. Both populations and policymakers are looking for ways forward that embrace energy security, energy access, socio-economic development and reducing emissions. There is an increasing focus on the need for resilience, a prerequisite being the understanding that all nations have their own future energy pathways. This means taking an honest look at the energy realities on the ground, and emphasizing the need for just and inclusive energy pathways that follow an all-energies, all-technologies and all-peoples approach. All-encompassing approaches, with policies, incentives and investments that support economies, workforces and the wider society, are vital to build energy resilience into the fabric of economic, social and environmental systems.



**HE Mukhtar Babayev**

Representative of the President of Azerbaijan on Climate Issues, COP29 President, Republic of Azerbaijan



**HE Larry Kaumeyer**

Deputy Minister of Energy and Minerals, Alberta, Canada



**HE Eng Karim Badawi**

Minister of Petroleum and Mineral Resources, Arab Republic of Egypt



**HE Birame Souleye Diop**

Minister of Energy, Petroleum and Mining, Republic of Senegal



**HE Ana Palacio**

Former Minister of Foreign Affairs, Kingdom of Spain, Visiting Professor, Georgetown University

## Day 2

### 15:00 – 16:00 High-level Roundtable 7 Collaboration to Build Future Energy Systems

Moderated by Eithne Treanor

The world will need more energy in the decades to come, as populations expand, economies grow, and the world looks to alleviate the challenge of energy poverty. Local, regional and global collaboration will be vital to build future energy systems to help mobilize resources, share knowledge, enhance lives and livelihoods, and implement just and inclusive solutions that can deliver in terms of energy security, energy availability, technological change and reducing emissions. It is thus essential to continually strengthen collaboration at all levels – individuals, communities, industries and governments – and consider that there are variety of future energy pathways for nations across the world. Future energy systems need to be built in a just and equitable manner and consider differing national circumstances.



**HE Eng Jamal Essa Al Loughani**  
Secretary General, OAPEC



**HE Houda Ben Jannet**  
General Director, OMEC



**Gunther Beger**  
Managing Director, Directorate of SDG Innovation and Economic Transformation, UNIDO



**Charif Souki**  
Chairman, Ajax Holdings



**Spencer Dale**  
SVP Economic and Energy Insights, Chief Economist, bp



**Hajime Wakuda**  
Director-General, Natural Resources and Fuel Department, ANRE, METI, Japan



**Jacob Mbele**  
Director General, Department of Mineral Resources, Republic of South Africa



**Simon Flowers**  
Chairman, Chief Analyst, Wood Mackenzie



### 16:00 – 16:30 Closing Ceremony

Moderated by John Deferios and Eithne Treanor

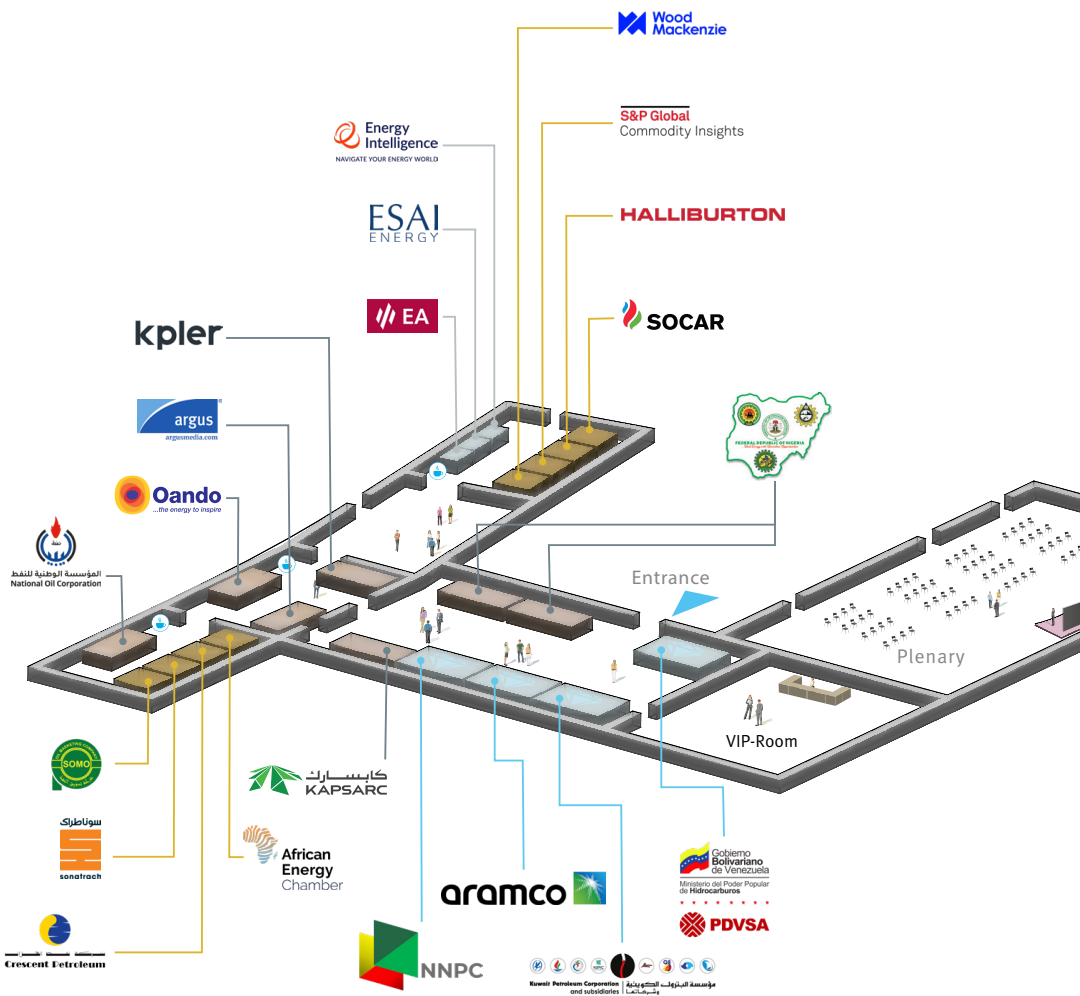


**HE Haitham Al Ghais**  
Secretary General,  
Organization of the  
Petroleum Exporting Countries

**Thank you for participating at the  
9<sup>th</sup> OPEC International Seminar**



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We take pride in meeting Kuwait's current and future needs by leveraging economically viable and environmentally sustainable energy sources. We foster equitable and inclusive opportunities across our workforce, nurturing talent throughout the value chain to uphold our legacy of service and reliability—both in Kuwait and around the world.



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#### Key Operations & Assets:

- Upstream: Partners with global and local oil companies through joint ventures, production-sharing agreements, and direct asset ownership.
- Gas & Power: Owns over 2,500 km of gas pipelines, stakes in power plants, and plays a vital role in Nigeria's LNG expansion.
- Refining: Operates three refineries (445 kbps capacity) and holds stakes in the Dangote and Azikel refineries.
- Downstream: Manages a vast distribution network, including depots, pump stations, pipelines, and over 900 retail stations.

#### Strategic Projects:

NNPC leads major gas infrastructure projects such as the Ajaokuta-Kaduna-Kano (AKK) Pipeline, OB3 Pipeline, Nigeria-Morocco Gas Pipeline, and Independent Power Plants.

#### Core Business & Expansion:

NNPC's subsidiaries drive innovation in exploration, investment, energy services, engineering, gas infrastructure, retail, shipping, and refining. Although NNPC is cognizant of its responsibility to produce oil and gas sustainably, we also have a responsibility to extract value and provide energy security to our nation.



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## VENEZUELA, A WORLD ENERGY POWER

Petróleos de Venezuela, S.A. (PDVSA) and its subsidiaries constitute a state-owned corporation established in 1975. Its purpose is to plan, coordinate, and supervise all activities related to the hydrocarbon value chain, including exploration, production, refining, transportation, storage, and trading, in accordance with the Constitution and laws of the Bolivarian Republic of Venezuela, in compliance with the national energy policy dictated by the People's Ministry of Hydrocarbons.

PDVSA contributes to the comprehensive development of the Nation, the geopolitical positioning of Venezuela, promotion of cooperation and strategic alliances for integration and the construction of a multipolar and multicentric world.

PDVSA has a solid infrastructure that efficiently, safely, and with high quality develops the world's largest proven oil reserve and the ninth largest natural gas reserve, using cutting-edge technology to meet the energy needs of the country and the world. Venezuela's geostrategic location places it on the world energy map as the nation with the greatest potential for the exploitation and use of hydrocarbons.

- 1<sup>st</sup> in proven crude oil reserves with 303 billion barrels.
- 9<sup>th</sup> in proven natural gas reserves with 193 trillion cubic feet.

### OUR STRATEGIC ORIENTATION

- Energy matrix.
- Reliable access to energy.
- Sustainable energy and reduction of the impact of climate change.
- Reduction of energy poverty.
- Investment in research and development for decarbonization.
- Gas utilization by reducing emissions from flaring and venting.
- Technological innovation for extra heavy oil handling and extraction.
- Incentive to decarbonization.



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### KAPSARC

King Abdullah Petroleum Studies and Research Center (KAPSARC) is an advisory think tank specializing in energy economics and sustainability, with a mission to advance Saudi Arabia's energy sector and inform global policies through evidence-based advice and applied research.

Located in Riyadh, KAPSARC combines multidisciplinary expertise and innovative research to address pressing global energy challenges. Through evidence-based insights and strategic advisory services across its core domains – global energy markets, Saudi Arabia's energy sector, and climate and sustainability – KAPSARC empowers policymakers and organizations worldwide with actionable knowledge and practical solutions to shape the energy future.



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## Kpler

Kpler is a fast-growing technology company delivering intelligence tools that empower smarter global trade. Founded in 2014, it sits at the intersection of data, tech, and commerce, providing transparency across 40+ markets, including energy and maritime. Its platforms, Kpler and MarineTraffic, combine advanced data, market knowledge, and AI to track commodity flows in real time. With 700+ employees in 35 countries, Kpler helps users reduce risk, anticipate shifts, and act on insights, transforming how global trade is understood and decisions are made.



[www.kpler.com](http://www.kpler.com)

المؤسسة الوطنية للنفط  
National Oil Corporation



## National Oil Corporation (NOC)

Libya's National Oil Corporation (NOC), founded in 1970, is a leading national energy company dedicated to responsibly harnessing the country's natural resources to drive progress and improve lives in Libya and beyond. As the guardian of Libya's vast energy wealth, NOC has remained a stable and trusted institution through decades of challenges. We work independently and with global partners to ensure the continued flow of Libyan oil and gas to the world, contributing significantly to the national economy. Libya holds the largest proven oil reserves in Africa, the ninth largest globally, and the fifth largest natural gas reserves in Africa. With strong potential in wind and solar energy, NOC aims to play a major role in global energy security and the sustainable development of Libya.



[noc.ly](http://noc.ly)

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### Oando

Oando PLC is Nigeria's leading indigenous energy solutions provider, listed on the Nigerian and Johannesburg Stock Exchanges. With operations across the full energy spectrum, Oando drives value through its subsidiaries: Oando Energy Resources (upstream), Oando Trading (supply of crude and products), Oando Clean Energy (climate-friendly solutions), and Oando Mining & Infrastructure. The company is committed to Africa's resource development and social impact through the Oando Foundation.



[www.oandopl.com](http://www.oandopl.com)



### OMV

OMV produces and markets oil, gas, and chemical products responsibly, and develops innovative solutions to support the circular economy.

As one of Austria's largest listed companies, OMV is leveraging the strength of its assets, market position, and expertise to lead the journey to a sustainable future. With its Strategy 2030, OMV strives to become an integrated sustainable chemicals, fuels and energy company — rooted in the firm commitment to achieving net-zero emissions by 2050. In 2024, the company generated revenues of 34 billion euros with a diverse and talented workforce of around 23,600 employees worldwide. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the US on OTCQX (OMVKY, OMVJF).

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### Nigeria at the 9<sup>th</sup> OPEC International Seminar

Nigeria is a strong OPEC member leading energy reform in Africa. Through the 2021 Petroleum Industry Act (PIA), the country redefined its oil and gas policy to boost investor confidence, increase production, and ensure environmental responsibility. Under the leadership of President Bola Ahmed Tinubu and the watchful eyes of Senator Heineken Lokpobiri, Nigeria is addressing upstream bottlenecks, strengthening global partnerships, and enhancing frontier basin exploration. At the 9th OPEC Seminar, Nigeria reaffirms its commitment to sustainable energy, economic diversification, and long-term investor engagement.



### Driving Reform and Growth

Post-PIA, Nigeria's oil and gas sector is guided by NUPRC, NMDPRA, and NCDMB. NUPRC drives upstream growth through transparent licensing, digital innovation, and host community engagement. It has launched the National Oil and Gas Asset Register, reduced gas flaring, and opened new investment frontiers. NMDPRA promotes access, safety, and gas sector investment. NCDMB leads with 56% local content in 2024, targeting 70% by 2027, and supports modular refineries, training, and 15 industrial projects. Together, these agencies anchor Nigeria's energy reform and in-country growth.

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ADNOC is an advanced and progressive international energy company taking transformative steps to responsibly provide energy that people and economies need to thrive. Our network of fully-integrated businesses operate across the energy value chain, helping us to meet the demands of an ever-changing energy market.



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### Crescent Petroleum

Headquartered in the UAE, Crescent Petroleum is the Middle East's oldest and largest private oil and gas company, with over 50 years of experience. A pioneer in natural gas, it is the largest private investor and producer in Iraq, holding more development and exploration fields than any other independent producer. It supplies over 85% of Kurdistan's electricity and is currently developing a new gas field in Diyala governorate and an exploration block in Bara governorate.



[www.crescentpetroleum.com](http://www.crescentpetroleum.com)



### AEC

The African Energy Chamber advocates for Africa's energy sector, organizing African Energy Week, the top continental conference. It drives investment through publications, dialogues, and events, promoting transparency, local participation, regulatory updates, and a just transition. It helps secure major deals between governments and global firms, fostering a results-driven business environment through partnerships that support indigenous companies and global entities in Africa.



[energychamber.org](http://energychamber.org)

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### Somo Oil

The Oil Marketing Company (SOMO) maximizes Iraq's oil revenues of all grades by exporting Basrah Medium, Basrah Heavy and Kirkuk crude via Basrah and Khor Al-Amaya terminals, SPMs and Ceyhan. It exports products that exceed local consumption requirements and imports kerosene, gasoline and gasoil as per domestic needs. Under Law No. 22 of 1997 and based on the powers vested in SOMO under the By-laws approved by HE the Minister of Oil, the company fulfills all duties within its authorized mandate.



somooil.gov.iq

**S&P Global**

Commodity Insights

### S&P Global Commodity Insights

S&P Global Commodity Insights provides essential data, analytics, and forecasts across oil, gas, metals, and agriculture. We help businesses navigate markets, manage risk, and seize opportunities with expert insights, tailored consulting, and AI-ready tools like predictive analytics and machine learning. For more information and partnership opportunities, visit [www.spglobal.com/commodityinsights](http://www.spglobal.com/commodityinsights)



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### Baker Hughes

Baker Hughes is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner, and more efficient for people and the planet. Visit us at [bakerhughes.com](https://bakerhughes.com).



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ESAI Energy is an independent, non-partisan energy research and forecasting firm, providing curated data and advisory services to the global oil and gas industry—expanding to include alternative and renewable fuel space companies over time. We deliver actionable market intelligence on crude, refined products, NGLs, and biofuels, supporting strategic decision-making for traders, analysts, and executives. ESAI's forward-looking insights are trusted by energy professionals worldwide.



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As a global energy and solutions partner, PETRONAS is driven by its purpose to enrich lives for a sustainable future. With presence in over 100 countries, the Group continues expanding its portfolios ranging from conventional and cleaner energy solutions to a diverse range of fuel, lubricants, and petrochemical products. While ensuring sustainable practices across its operations, PETRONAS strives to ensure just and equitable outcomes in transitioning towards a lower carbon future.



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